

[The Haga Initiative](#) appreciates this opportunity to give feedback on the 2030 Climate Target Plan.

Climate change will affect us all, as businesses, societies and as humans. As the IPCC states in the report *Special report: global warming of 1.5 °C* human activities have already caused temperature rise with 1.2°C compared to pre-industrial levels. This means global warming could reach 1.5°C already in the end of this decade if we continue business as usual.

**The Haga Initiative supports the EU Commissions proposal to set a climate neutrality target for 2050. We urge the European Commission to set a binding climate target in line with the Paris Agreement and increase the 2030 EU GHG reductions target to 55 % rather than 50 %.**

**The Haga Initiative proposes that the target will be further clarified by setting a binding carbon budget for the remaining GHG emissions until 2050. After this, the 2030 and 2040 targets should be aligned with the long-term net-zero target.**

Several reports stress a correlation between businesses ambitious climate actions and profitability. [The Haga Initiative report about profitability No 3](#) (published 2019) is based on a survey conducted by Demoskop among more than 200 Swedish companies. The survey shows that companies see an increasingly clear connection between climate work and profitability.

In 2018 Haga Initiative conducted an interview study with Nordic CEO's, funded by the Nordic Council of Ministers. In the report [Nordic businesses on climate transition, competitiveness and growth – An interview study among leading businesses in the Nordics](#), Nordic business leaders say that climate efforts are good for business and can boost competitiveness. The main reasons for this, mentioned by the companies, are:

- New business opportunities are created
- Energy and resource efficiency reduces costs
- Increased customer demand leads to increased sales

In order to reap these company benefits, a lot of enabling factors are mentioned. The most important factors to succeed in making good business out of climate efforts are the need for legislation and policy instruments that provide clear long-term frameworks for business.

We once again thank you for the opportunity to give feedback on this matter.

Yours faithfully,